

# SUSTAINABLE CITY CLUB

## of French companies in Egypt



TRÉSOR  
DIRECTION GÉNÉRALE



Newsletter n#2 / October 1st-15th of 2017

### Highlights from the Economic Department

While October the 2<sup>nd</sup> of 2017 was officially celebrated as the World Habitat Day, the ministry of Housing released its key figures for year 2015/16:

- Overall, new housing units construction reached 260.000 units for a total amount of **EGP 43.5 billion** ;
- Compared to year 2014/15, it represents an **increase of 8.5% of investments** in this sector, but also a **decrease of 25% of the number of units** constructed;
- **“Economic” housing consists of the largest share of constructions** (62%) as it is largely supported by governments and public companies’ projects;
- **Housing of “average” and “above average” categories contributes 28% and 7% of new units**, respectively. The private sector executed most of these units. “Deluxe” housing only rates 3% and keeps negligible ;
- Public investments in the housing sector are concentrated in Cairo, Asyut and Kafr-el-Sheikh governorates, while **private investors rather favour Gharbya, Giza and South-Sinai governorates**;
- According to official statistics, around 29.1% of housing units are currently unoccupied in Egypt.

### Companies’ words: Schneider Electric Egypt

Schneider Electric develops connected technologies and solutions to manage energy and process in ways that are safe, reliable, efficient and sustainable. The Group invests in R&D in order to sustain innovation and differentiation, with a strong commitment to sustainable development. Schneider Electric innovates for the sake of its customers, partners, and our planet. **EcoStruxure™: Innovation At Every Level** redefines energy management and automation for customer outcomes. At the same time, it addresses the energy dilemma for a more sustainable planet, ensuring Life is On for everyone, everywhere, and at every moment.

The four key markets Schneider serves consume 70 percent of the world’s energy. Schneider is in a hopeful position, because it has an opportunity to make a measurable difference in curbing energy consumption and driving sustainability worldwide.

EcoStruxure improves energy and operational efficiency across the primary markets. Connected, smart, and interoperable IoT architecture and platform can automatically measure, monitor, and control energy consumption and demands. When combining automation and energy with software and analytics, customers get an unprecedented level of efficiency and operational intelligence to make better, more predictive decisions in real time.

### Short News (link to sources attached)

#### CLIMATE CHANGE: [Green Climate Fund](#) about to invest USD 350 mn in Egypt

- 154.7 mn are directed toward renewable energy projects;
- 31.4 mn will support a climate change adaptation programme in the North Coast, which entails building barriers and other features;
- The Fund will also finance a programme promoting private sector participation in climate-centric projects through special loans offered by local lenders.

### **ENERGY: ongoing funding and tenders in the electricity sector**

- The [Egyptian Electricity Transmission Company](#) receives EGP 3 bn of EGP 34.7 bn loan to upgrade national power grid;
- Companies to submit financial offers for [Egypt-Saudi interconnection](#) project on high-voltage lines this month.

### **TRANSPORTATION: several announcements made by the ministry of Transportation**

- EBRD reportedly interested in funding part of the [USD 2 bn logistics zone in 6<sup>th</sup> of October](#). The EBRD has apparently also completed a feasibility study on the project, which is expected to be tendered to the private sector before the end of the year.
- [Two new railway lines](#) are being put up for the private sector to develop from Safaga to Abou Tartour and from Aswan to Hurghada through Luxor, Minister Arafat said.

### **PARLAMENT: [new standing committee chairs](#) were elected**

- Energy and environment: Talaat Elsewedy
- Transport and Communications: Hesham Abdel-Wahed
- Housing and Public Services: Moataz Mahmoud
- Telecoms and ICT: Nidal El Said.

### **Agenda**

- **October, the 18<sup>th</sup>** – [Energy and Climate Business Forum](#), organised by the Union for the Mediterranean and by the Climate Forum, at Cairo Marriott Hotel & Omar Khayyam Casino.
- **October 18<sup>th</sup> to 20<sup>th</sup>** – The District (<https://district-egypt.com/>) organises in Cairo the Future of African cities conference, gathering around 60 entrepreneurship institutions belonging to Hivos (<https://hivos.org/>) and AfriLabs (<http://www.afrilabs.com/>) networks.
- **October 23<sup>rd</sup> & 24<sup>th</sup>** – [Intelligent Cities Exhibition Conference \(ICEC\) 2017](#), Fairmont Heliopolis, Cairo.
- **November the 9<sup>th</sup>** – Plenary session of the Sustainable City Task Force initiated by the MEDEF on financing solutions for the French Sustainable City worldwide, headed by Mr Gérard Worlf and Mr Jean-Louis Marchand. The event is open and free. From 2:00 to 5:PM, at MEDEF's headquarter in Paris, 55, avenue Bosquet (online registration [here](#)).
- **November 23<sup>rd</sup> to 29<sup>th</sup>** – « The Making of the Sustainable City », conference week dedicated to sustainable urban development, co-organised the French Institute in Egypt, the French Agency for Development and the Economic Department of the Embassy, in partnership with Al-Ahram Hebdo (Economic Forum on November, the 23<sup>th</sup>).
- **November 26<sup>th</sup> to 29<sup>th</sup>**: [21st Cairo ICT](#), Cairo International Convention Centre, Nasr City, Cairo
- **March 1<sup>st</sup> to 4<sup>th</sup>**: [BATIMAT](#) Egypt's 2<sup>nd</sup> edition